

Powys County Council

Capital Budget Virement Application Form*[Please see guidance notes on page 2532 of the Intranet]*

To

Professional Lead Finance

Various

Project Manager

Stuart Mackintosh

Budget Holder

Stuart Mackintosh

Service, Head of Service

Date

5th May 2016**Details of Virement***Please refer to notes to ensure all the relevant details are included.*

This is a virement to finance the overspend in 2015/16 and to roll forward any underspends to the appropriate place in 2016/17. Some projects are completed and the funds are returned to corporate.

Budget Increases

Scheme Name

As per attached sheet

Job Code

	Total Cost £	2015/16 £	2016-17 £	2017-18 £	2018-19 £	Future Years £
Existing Budget		1,989,082.42	8,311,116.76			
Revised Budget		1,668,442.77	8,578,613.26			
Increase Required		-320,659.65	267,496.50			

Additional/New Resources

Supported Borrowing		-241,195.27	191,271.62			
Grant	-3,100.00	-3100.00	0			
Prudential Borrowing	-139.50	-368.50	229.00			
Capital Receipts		-73,302.95	73,320.95			
Revenue/Reserves		-2,692.93	2,692.93			
Total	-3,239.50	-320,659.65	267,496.50			

Scheme Name

Unallocated Asset Management

Job Code

	Total Cost £	2015/16 £	2016-17 £	2017-18 £	2018-19 £	Future Years £
Existing Budget		0				
Revised Budget		0				
Increase Required			49,923.65			

Additional/New Resources

Supported Borrowing			49,923.65			
Grant						
Prudential Borrowing						
Capital Receipts						
Revenue/Reserves						
Total			49,923.65			

NOTE: Total financing must match increase required above.

Other Financial Implications (future years capital/ revenue – Do not leave blank)

None

Approvals**Signatures**

Required in all cases	Head of Service		Date	
Please print the name of the above		Stuart Mackintosh		
Required in all cases	Strategic Director: Resources		Date	
Please print the name of the above		Jane Thomas		
£25,001 to £100,000	Portfolio Cabinet Member		Date	
Please print the name of the above		Graham Brown		
£25,001 to £100,000	Portfolio Cabinet Member		Date	
Please print the name of the above		Rosemary Harris		
Over £500,000	County Council Minute Ref.		Date	